

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Defibrillator Reserve	448.96		
Transparency Grant (Clerk's equipment)	466.65		
Common Maintenance	3,000.00		
Election	945.60		
Strimmer	500.00		
Grants	200.00		
			<u>5561.21</u>
General reserve	1267.93		
			<u>1267.93</u>
Total reserves (must agree to Box 7)			<u><u>6829.14</u></u>