

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£	Notes
Earmarked reserves:				
Reserve 1	CIL Money	291.76		<i>(may be taken back)</i>
Reserve 2	Transparency Grant (for Clerk's equipment)	466.65		For computer & printer
Reserve 3	Common Maintenance	2700		Several large commons to maintain and protect
Reserve 4	General Maintenance	200		For future maintenance on bus stop
Reserve 5	Election	1102.8		If any election was called.
Reserve 6	Strimmer	500		To replace old strimmer in future.
Reserve 7	Grants	140		For grants requested for local projects
			5401.21	
General reserve		1554.05		
			1554.05	
Total reserves (must agree to Box 7)			<u><u>6955.26</u></u>	