

Explanation for ‘high’ reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Transparency Grant for Clerk's equipment	466.65		
Common Maintenance	2700.00		
General Maintenance	200.00		
Election	1102.80		
Strimmer	500.00		
Grants	45.00		
	<hr/>		
	5014.45		
General reserve		<hr/>	
		1625.04	
Total reserves (must agree to Box 7)			<hr/>
			6639.49
			<hr/>